



## FORENSIC SOLUTIONS

PROTECTING  
ORGANIZATIONAL  
SPEND



# WORLD-CLASS FORENSIC SOLUTIONS TO PROTECT ORGANIZATIONAL SPEND

Purchase-to-Pay teams are going through a period of immense change - from a purely transactional role to a more strategic one, with the opportunity to drive business outcomes rather than just report on them.

In an environment of increasing automation, transaction velocity and the need for new analytical skills, leading organizations are using FISCAL's solutions to protect their working capital from increasing fraud, risk and compliance breaches. These best-in-class finance teams are gaining unique insights to protect their organization's reputation and drive process improvements.

FISCAL Technologies' award-winning, cloud-based risk management platform is designed to empower finance professionals to continuously protect their organizational spend with preventative forensic investigations

## FORENSICALLY PROTECT THE PURCHASE-TO-PAY CYCLE

- **Risk Management:** drives exception resolution with full traceability and root cause identification that galvanizes process improvement.
- **Anti-Fraud Controls:** Using a battery of internationally recognized tests, no other product on the market gives you more insight into possible fraud within your P2P processes and transactions.
- **Supplier Risk Profiling:** Identifies exceptions in supplier data and supports the routine cleansing and maintenance of your master supplier file – a fundamental component of any organization's anti-fraud strategy.
- **P2P Transactional Risk:** Identifies high-risk exceptions in current or historical financial transaction data – including overpayments, errors and fraud, ensuring protection from costly mistakes before they happen.
- **Actionable Insights, Reporting & Dashboards:** An extensive suite of dashboards and reports so that you can clearly and accurately see the issues, take appropriate action and ensure compliance.



*"The recovery of duplicate payments - found in data already reviewed by recovery auditors - covered the entire cost of the software and its implementation, within 3 months. We also learned the specific reasons why the errors had occurred which has allowed us to upgrade our internal processes."*

Accounts Payable Manager, QVC



## 9 CORE BENEFITS OF FISCAL'S SOLUTIONS



REDUCED FRAUD & RISKS



WORKING CAPITAL PROTECTION



REPUTATIONAL ASSURANCE



PROCESS IMPROVEMENT



STRENGTHENED COMPLIANCE



COST REDUCTION



BEST IN CLASS P2P TEAMS



MASTER FILE MAINTENANCE



ERP MIGRATION SUPPORT



*"The purchase of the software has been great value for money with a very fast payback. I strongly recommend it to potential users."*

Accounting & Treasury Manager,  
Large Healthcare Organization

*"I think the purchase of AP Forensics® has probably been the best quick-win product I've seen in my career."*

Payments Manager,  
Local Government

*"FISCAL's solution is quick and easy to use. It enables continuous monitoring of entries onto our Open Accounts system and provides a guarantee that payment runs are error free. FISCAL's passion for best-in-class AP practice is second to none and their annual Empower AP Conference is an inspirational event that provides a rare opportunity to network with like-minded AP professionals."*

Accounts Payable Manager,  
Major Airline



## DEDICATION TO CUSTOMER SUCCESS

From day one, FISCAL's total commitment to customer success provides dedicated resources to support your solution implementation. Our Customer Success team are experts in delivering immediate value to Accounts Payable teams, ensuring you get the maximum benefit from our solution, as quickly as possible.

In addition, our highly-experienced Specialized Services team offer a full range of consultancy services, capitalizing on their in-depth knowledge of our Forensic Risk Management Platform and over 250 private and public sector customer implementations. Our experienced consultants will work with you to embed the solution into your existing processes and make recommendations for product usage and training, process or system enhancements, and any additional purchase-to-pay technologies that will support your development of a best-in-class P2P function.



### SIX BENEFITS OF FISCAL SPECIALIZED SERVICES

**Protects**  
and improves  
working capital

**Evaluates** the  
effectiveness of  
internal controls  
and processes

**Improves** staff  
performance,  
productivity and  
satisfaction

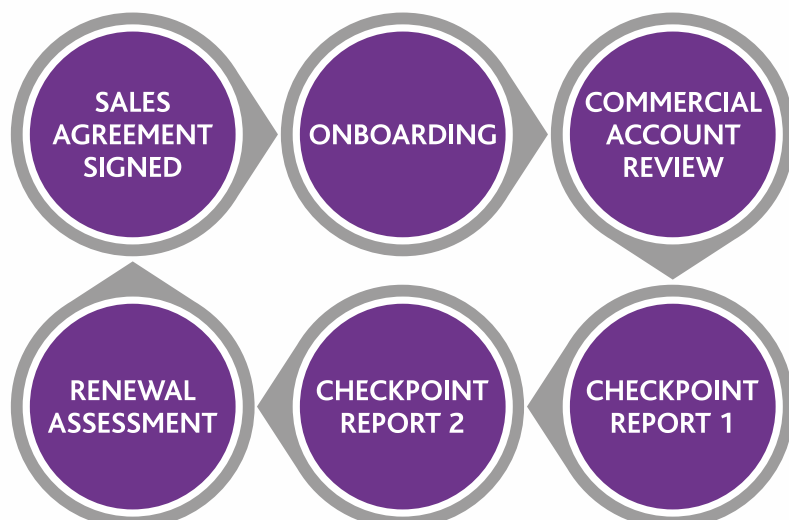
**Benchmarks**  
against  
international  
standards

**Accelerates**  
Platform  
implementation  
and adoption

**Maximizes**  
the return  
on software  
investment

### CONTINUOUS LEARNING & SUPPORT

Our continuous cycle of engagement is designed to ensure rapid onboarding of our software, ongoing product training and support, and staged assessments so that you continue to reap the benefits of your Forensic Risk Management Platform.



# BUSINESS CASE STUDIES

## CORPORATE: FRUIT OF THE LOOM, INC.

Fruit of the Loom, the Bowling Green, Kentucky-based global apparel manufacturer, owns one of the world's oldest brands, recognized around the world as synonymous with providing quality, value and style. In an increasingly competitive global market, Fruit of the Loom was looking for ways to proactively improve profit margins and trim costs. The company's US headquarters selected FISCAL's solution to protect their accounts payable operations then quickly decided to roll out the implementation internationally as well, incorporating their UK and European AP operations.

*"Using FISCAL's Forensic Risk Management Platform gave us peace of mind by ensuring that we have full visibility of our scheduled payment runs and can take appropriate action so that they proceed error-free. We were looking for a proactive, preventative means to cut costs and reduce payment risks ourselves, which FISCAL has delivered."*

VP and Corporate Controller, Fruit of the Loom

## CORPORATE: ELLISDON CORPORATION

This global construction company is headquartered in Ontario, Canada and completes in excess of \$3 billion in new construction projects annually. Capturing the 2013 Ernst & Young Canadian Entrepreneur of the Year award is just one of many distinctions and honors the company has accumulated over its 60 years in business. As one of the first companies in the construction industry to implement fully-computerized accounting and cost-control systems, EllisDon was looking to implement stricter controls over its payment processing of 135,000 invoices annually through their AS/400 system and reduce their use of outside auditors.

*"We have been very pleased with FISCAL's platform and the protection it has provided to us over the past few years. Not only has it prevented payment errors, it has also highlighted areas for further improvement in our payment processes which will bring further cost reductions and efficiencies to the company."*

Assistant Controller, EllisDon

## CORPORATE: AIR LIQUIDE AMERICA

Air Liquide, with its US headquarters in Houston, Texas, is the world's second largest supplier of industrial gases by revenues, providing its products to various commercial sectors including medical, chemical and electronics manufacturers. With over 200 locations throughout the US, the Houston finance team was processing over 250,000 invoices a year through their Oracle Financials system and was looking for ways to drive cost efficiencies and improve internal controls.

*"We are both amazed and thrilled with the results obtained with our solution from FISCAL Technologies. Within the first two weeks of using it, we more than recovered the cost of the software. The cloud-based service from FISCAL allowed us to quickly integrate the solution with our Oracle system – in fact, we were processing daily transaction feeds within a day of installation. We strongly recommend FISCAL to other organizations looking to lock down profits and tighten their internal controls."*

Shared Services Manager, Air Liquide America

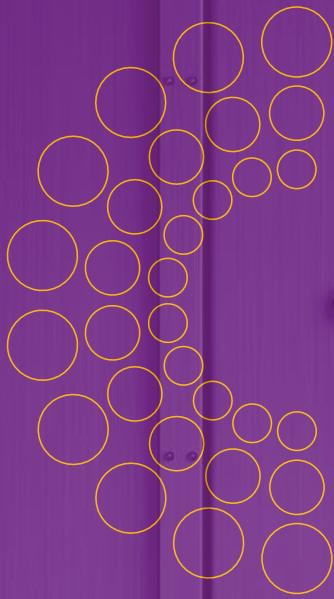
## HEALTH: BAPTIST HEALTH SOUTH FLORIDA

Operating a growing number of hospitals in Florida, Baptist Health South Florida (BHSF) operates a centralized finance function with a small Accounts Payable team. The expansion of sites and services placed pressure on the AP team; annual external recovery audits were difficult to prepare for, the number of invoices received each month increased 4-fold, and they migrated from Lawson ERP to PeopleSoft. BHSF needed a solution that would proactively and preventatively heighten controls in their P2P cycle in order to safeguard hundreds of thousands of dollars of potential lost profits and cash flow each year, and help improve business processes for long-term gains.

*"Our team was not going to be able to keep pace with the steadily growing invoice volume alone, so we decided to focus on creating efficiencies and give them the tools needed to raise our game. Through using FISCAL's Forensic Risk Management Platform, we now process 4 times the number of invoices and are able to quickly and regularly self-audit our work to ensure compliance and prevent overpayments from happening."*

Corporate Director of AP, Baptist Health South Florida





FISCAL Technologies is a world leading provider of forensic solutions and services that empower purchase-to-pay teams across the globe to protect organizational spend.

Incorporating unique technology to reduce risk in the supply chain, FISCAL Technologies' award winning cloud-based risk management platform is used on a continuous, preventative basis to protect supplier spend, defend against fraud, increase profitability and drive process improvement.

Since 2003, FISCAL has safeguarded hundreds of millions of transactions and is now relied on by over 250 leading private and public sector organizations.



FISCAL Technologies



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THE QUEEN'S AWARDS  
FOR ENTERPRISE:  
INNOVATION 2016

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