1. Paymerang is system and bank agnostic which keeps your treasury options less restrictive and your ability to transition from one system to another more flexible.

2. Paymerang enables all of your vendors and maintains payment methods for you. Clients submit the payment amount and invoice details and the software determines the current payment method available for each vendor payment. This prevents you from having to maintain payment methods in a master vendor record.

3. Paymerang performs OFAC checks on vendors and flags any potential issues. We also do address verification so check vendors can be processed externally without continual rejects.

4. Paymerang stores the sensitive supplier banking and contact information in their network and maintains any updates or changes to that information on client's behalf so that they don't have to store or maintain in the accounting system and worry about compliance.

5. Clients import a single check file each time they submit payments to Paymerang. Paymerang has remittance fields documented in the software and uses a translator to convert the format to the remittance standards clients already use. Each payment remittance is also private branded for the organization.

6. Paymerang stores your vendor account numbers in the system so that remittance information contains your native account numbers, ensuring that payments are applied to the correct accounts.

7. Clients prefund batches so there aren't any limits on the amount of card payments that can be originated.  There is also no credit underwriting required.

8. Paymerang makes card payments using single use virtual prepaid cards, so the risk of fraud is lower than using a credit card with an open limit.

9. Paymerang can add convenience fees and authorization fees to card payments to ensure clients receive the maximum amount of card spend. Paymerang will also pay some vendors by telephone or by logging into the vendor's web portal to make the payment.

10. Paymerang makes virtual card payments down to a $100 dollar floor to get a higher level of electronic % as well as more in gross rebates.

Want to see your payments turn a profit? Contact us today. paymerang.com

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11.  Some of the vendors have a limit they will accept on card. Paymerang can place a minimum or maximum amount on the vendor's instruction. If the payment amount exceeds the card maximum, Paymerang can automatically send another form of payment.

12.  Paymerang reconciles all payments including check positive pay, ACH, and card. No payments clear and settle against your bank accounts except the single funding for the batch. This reduces AP's workload.

13.  If you have special pricing or contract terms with a vendor, Paymerang can "override" the default network payment instructions with a payment method that you agree to use with our vendor.

14.  Paymerang can process Employee Expense Reimbursement payments electronically and all authorization acquisition and data storage is handled securely within the network for the clients.

15.  If you pay a new vendor, Paymerang can enroll the vendor for card payments on the same day the payment is submitted.

16.  Sometimes a vendor only processes part of the card amount. In those situations, Paymerang will reconcile, balance and refund the residual money.

17.  Paymerang only pays vendors approved and added to the network. Security controls exist that limit which individuals that can add vendors.

18.  If one of your vendors stops accepting card payments, Paymerang can convert payments in a batch to another form of payment without any work required by you.

19.  Paymerang does not have a smaller rebate percentage for large ticket spend items.

20.  Paymerang processes around 75% of the payments electronically and has a continuous process to convert existing and new vendors to electronic methods.

21.  Payments is 100% our focus. Making clean payments, providing outstanding customer support and maximizing the program for our clients is the cornerstone of our continue success.