

The Next Generation Purchase-to-Pay Risk Management Platform

THE ISSUE

Today's organizations face an unprecedented rise in risks to their Purchase-to-Pay (P2P) cycle, and never before has the impact of regulations and supplier non-compliance been higher. The increasing speed and complexity of transaction processing further add to the challenge of protecting your organization from payment risks, fraud, and compliance breaches.

THE SOLUTION

The time is right to adopt a new, holistic view of P2P risk management. Relying on traditional controls and audits is no longer sufficient. With our preventative approach, the frequency and impact of payment irregularities are reduced, and the risk of fraud and reputational damage decreases.

NXG Forensics is forged from FISCAL's 15 years of P2P protection expertise and our unique pattern matching technology. We have added in a battery of industry-recognized tests and the latest Artificial Intelligence to deliver the highest level of risk protection available.

Designed specifically for Finance, P2P, Shared Services and AP teams, NXG Forensics sits in the cloud, securely and easily connecting with any ERP system to make complex risk analysis understandable and easy to act upon.

NXG Forensic's powerful user interface and diagnostic reporting elevate your team away from transaction processing to strengthening internal controls that reduce costs, protect working capital and drive process improvements.

FACT SHEET

"FISCAL's Forensic Risk Management platform has delivered on its promises and covered the investment cost immediately – within 1½ hours of use."

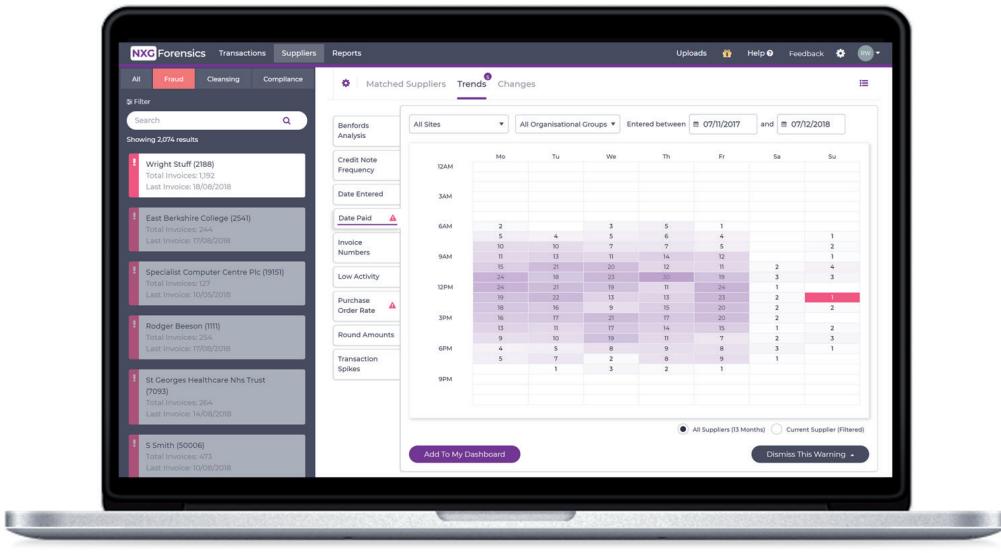
Senior Finance Manager,
Debenhams Retail Plc

8 KEY BENEFITS:

1. Protects organizational spend
2. Delivers immediate cost savings
3. Reduces fraud and risk
4. Creates time efficiencies
5. Drives process improvement
6. Supports regulatory compliance
7. Guards organization's reputation
8. Elevates the role of finance operations

Provide daily forensic insights about high-risk transactions before they impact working capital or damage reputations

Intelligently categorize supplier and transaction risks to proactively drive process improvements in order to optimize financial performance



HOW NXG FORENSICS PROTECTS THE PURCHASE-TO-PAY CYCLE

Risk Management and oversight of the P2P cycle directs everything we do; creating the insights that drive root cause analysis and process improvements.

Transaction Risks identified in P2P data ensures protection from costly mistakes before they happen.

Reporting & Dashboards ensure that you benefit from complex data analysis with easy to understand information.

Supplier Risk Profiling identifies exceptions in supplier details and their invoicing, protecting your spend and improving processing efficiency.

Fraud Testing provides insight into potential fraud from multiple sources and methods, protecting your working capital and reputation.



TRANSACTION RISK CENTER

The forensic analysis engine uses fuzzy pattern matching, statistical methods and machine learning to conduct more tests and identify more high-risk transaction exceptions than ever before. Producing actionable insights leads to faster resolution and root cause analysis.

SUPPLIER RISK CENTER

Discovering hard to detect risks originating from suppliers requires in-depth analysis and correlation of transaction and mater supplier file (MSF) data. This unique approach identifies potential fraud, MSF duplicates, and highlights multiple types of compliance breach.

REPORTING CENTER

The diagnostic reports have been assembled to drive best-in-class P2P performance. Delivering superior insight to standard KPI reports, the reporting center is key to understanding exceptions and designing process improvements for long-term benefits.

FRAUD LENS

By using a suite of continually evolving detection methods, new fraud tests are regularly added to keep you ahead of emerging threats and the increasing number and severity of fraud related risks. The growing set of industry recognized and proprietary tests find otherwise hidden indicators of possible fraud, protecting both your working capital and organization's reputation.

KEY FEATURES:

- Preventative framework
- Highest risk detection rate
- AI powered forensic analysis
- Unique platform for risk tests
- Constant monitoring
- Comprehensive workflow
- Automation of P2P auditing

NXG Forensics empowers finance teams to continuously protect their organizational spend with preventative forensic insights.

To start protecting your organization, contact us to discuss a Forensic Risk Review.

FISCAL Technologies is a world-leading provider of forensic solutions and services that empower Purchase-to-Pay teams across the globe to protect organizational spend.

Incorporating unique technology to reduce risk in the supply chain, FISCAL Technologies' award-winning, cloud-based risk management platform is used on a continuous, preventative basis to protect supplier spend, defend against fraud, increase profitability and drive process improvement.

Since 2003, FISCAL has safeguarded hundreds of millions of transactions and is now relied on by over 250 leading private and public sector organizations.

FISCAL
TECHNOLOGIES®
Protecting Organizational Spend

T: +1 888 999 6505
E: smarter@fiscaltec.com
www.fiscaltec.com